

FEDERATION OF WESTERN AUSTRALIAN BUSHWALKERS INC.

TREASURER'S REPORT as at 21st November, 2006

The audited financial statements for the year ended 30th June, 2006 were presented at the quarterly meeting on the 15th August, 2006.

The Federation sustained a loss for the year of \$228.44 when allowance was made for BWA levy for 2005/2006 of \$396.50 which has only just been invoiced, and out-of-pocket travelling expenses of \$322.00, for Ian McDonald, as President of our Federation, to attend the AGM for BWA Inc in June.

Income Received for the year to 30th June, 2006.

Interest on CBA account	\$ 17.03
Contributions from Clubs	<u>7020.30</u>
	\$ 7037.33

Expenses for the year to 30th June, 2006.

Bank Charges	\$.30
Hire of Equipment for Presentation	99.00
Insurance – Public Liability 2005-2006	4554.66
Insurance – Personal Accident 2005-2006	1796.35
Legal Costs for Advice	25.00
Rental of Virtual Phone Line	<u>71.96</u>
	\$ 6547.27
Plus: Provision for BWA Levy	396.50
Travelling Expenses Payable	<u>322.00</u>
	<u>7265.77</u>

Deficiency for the Period \$ 228.44

Bank Balance at 30th June, 2006 \$ 3055.84

Less: Provision for BWA Levy due	\$ 396.50
Provision for Travelling Expenses due	<u>322.00</u>
	<u>718.50</u>

Members Funds as at 30th June, 2006 \$ 2337.34

Bank Balance as at 1st July, 2006 \$ 3055.84

Income since 1st July 2006.

Insurance Premiums and Levies.	
Perth Bushwalkers	\$ 2976.00
Western Walking Club	1336.80
BOWA	297.00
Albany Bushwalkers	242.10
Bunbury Adventure Activity Group	260.40
Action Outdoors	810.00
Hiking Club	<u>70.20</u>
Carried forward	\$ 5992.50

Brought forward	\$ 5992.50	
Since our last meeting, funds received amounted to	\$ <u>329.40</u>	
from Family Bushwalkers. *		<u>6321.90</u>

Bank Balance after receipts from Clubs \$ 9377.74

* The invoiced amount for the insurance for Family Bushwalkers was \$615.60, calculated on the members reported on the questionnaire completed in March. This included 53 children. A dispute arose when the invoice was issued, as the children cannot be members under their Constitution, should not have been included, and for whom the club refused to pay any premium or levies. When John Lang offered to pay the shortfall personally, it was voted on and we agreed to accept an amount for the insurance and levies for the adults only. The Federation therefore sustained a loss of \$286.20.

Due to insurance premiums being rounded to the nearest 5c., we charged \$43.95 more than it was necessary to pay out, so our actual loss for the year on the insurance was \$242.25.

Accounts paid:

Insurance Premiums – Personal Accident	\$ 1968.53
- Public Liability	<u>4037.27</u>

	\$ 6005.80
Telstra Virtual Message Bank Line	17.99
Ian McDonald Travelling Expenses	<u>322.00</u>

\$ 6345.79

Bank Balance 21st November, 2006

\$ 3031.95

Accounts Payable.

BWA Inc. Levy for 2005/2006 #	\$???.
BWA Inc. Levy for 2006/2007 #	???.??
Telstra – Virtual Message Bank Line	\$ <u>17.99</u>

From BWA Treasurer 6.10.06

“...the same basis is used to determine the fee income for 2005/06 as was used for 2004/05 and that no fees are requested for 2006/07. Or it could be expressed as half the 2004/05 rate for 2005/06 and 2006/07 but pay for two years in one go.”

We either pay 50c per head for 2005/06 = 793 x .50 = \$396.50 or 25c for 793 in 2005/06 = \$198.25 + 806 x .25 = \$201.50, a total of \$399.75, plus 25c per member for Great Walk Network if admitted to our Federation.

The balance of the BWA levies should be kept in reserve for future years.

If admitted, Great Walk Network members should pay 50c per head BWA levy as was charged to the other clubs and 15c per head levy for our WA Federation.

After the above expenses we will have a balance of approximately : \$ 2610.00

Levies for our WA Federation are insufficient to cover our outgoings.